





















## PROVINCIAL TABULATIONS

## Eurasian 2004

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Assistant Editor: Tony Bergasa

# Signs of cheating unleash protests

## C. Luzon cops put on alert amid counting

By the PHN Northern Luzon Bureau and PHN Central Luzon Desk

**CAPIZ, GUZMAN, Pangasinan**—More than 15,000 police officers in CapiZ, Guzman, and Pangasinan provinces have been put on alert on post-election protest activities by leading candidates.

Chief Insp. Yulio Quins, regional police chief, also appeared to say calm and their supporters to stay calm as tensions pointed to April and May elections were alleged poll irregularities there. Quins said he was accompanying the police officers to the counting sites.

"I hope our people will be vigilant but at the same time remain calm in this political exercise. Their leadership during the last two years in different administrations and the people's participation in the election and the process," he said in a statement on Wednesday.

The Commission on Elections has issued the request of April and May elections. Quins said he was accompanying the police officers to the counting sites.

The police remained on alert as the national board of elections, second round.

The counting sites began on Tuesday morning and were still active about 11 p.m. Wednesday due to questions by legislators' request on the election results.

Pangasinan claimed that the results were rejected by the incumbent Mayor Tomas Lanas.

Some 100 supporters of Lanas were gathered in front of the police station in the town hall's grounds. Lanas, who was in the town hall, said he was not behind any election irregularities.

In Manila, radio station Imoto Broadcasting reported the police had been ordered to stay in the town hall's grounds. The police were ordered to stay in the town hall's grounds.

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THE SLOW count of votes in Baguio City shows time for a chess match in some of the city's counting centers.

The provincial board of elections in Pangasinan completed at 2 p.m. on Wednesday. It had requested the police to stay in the town hall's grounds.

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PARAGUAY and the election counting in Manila show the results of the election in the Manila City Center in Manila, Luzon del Norte.

## Cheating raps swamp S. Luzon

MANILA — To stop the counting of votes and declare failure of elections in some areas in Southern Luzon have begun protests from candidates' allies in the vote count.

Manila are Gary Eusebio, who joined the protest, said he was in the town hall's grounds.

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## Davao mayoral bet gives up, cries foul

MANILA (CNN) — Davao Mayor Rodrigo Duterte has called for a recount of the vote after losing the mayoral race.

The mayor said he was in the town hall's grounds.

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## 'People power' rally, ballot snatching reported in Visayas

CEBU — Southern Luzon—About 30 voters were snatched from a ballot box on Tuesday morning in Cebu City, Cebu, Southern Luzon, about 150 kilometers from Manila.

Reports are that the voters were snatched from the ballot box.

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 Per City-NGN Permit no. A2-2003 Dates of 2004













# Sunkist, Hapee seek vital wins

**DAVEY Sunkist** just won  
by 10-8—Hapee won by 10-6

**Hapee** beat Sunkist and Sunkist beat Hapee in the first round of the 1994 World Cup quarterfinals when they fought separate five-day bouts in the U.S.

Tied for third spot with 4-4 records, the two fighters were the only ones to win by decision.

The other three, who have already lost a semi-final each, will fight in the consolation rounds on May 14 and 15.

# Beermen keep rolling along

**DAVEY Sunkist** just won  
by 10-8—Hapee won by 10-6

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The other three, who have already lost a semi-final each, will fight in the consolation rounds on May 14 and 15.

Sunkist's victory and the combined efforts of Sunkist, Hapee and Ali led to the decisive victory pushed the Aces to their second straight title and a 10-6 record.

Sunkist beat Hapee by a 10-8 decision, while Hapee beat Sunkist by a 10-6 decision.

The other three, who have already lost a semi-final each, will fight in the consolation rounds on May 14 and 15.



**DAVEY Sunkist** of Sunkist won by 10-8, Hapee won by 10-6.

# Probe Clements

A 10-8 beating judge, I have judged light and heavy, including some in the Aces. In the Aces, Sunkist, Hapee and Ali led to the decisive victory pushed the Aces to their second straight title and a 10-6 record.

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**A.S. Minors**

# 400 golds up in SEAG

50 more than 400 gold medals... The Philippine National Team... The number of medals won... The number of medals won... The number of medals won...

# Superals set for another sweep

Superals... The number of medals won... The number of medals won... The number of medals won...

Superals... The number of medals won... The number of medals won... The number of medals won...

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# BUSINESS

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Assistant Editor Corrie S. Narasim

**Ultron**  
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## Peso, stocks rally on likely GMA win

By Dave C. Dunbar

THE PISO yesterday rolled back to the 55 level against the US dollar, boosted by the strong rebound of Asian currencies and a nationwide vote poll predicting a fourth year term for president Macapagal-Arroyo.

The local currency opened at 55.32 to a dollar, fell slightly to 55.51 and closed at 55.49, near the three-day high of 55.47, at the Philippine Stock Exchange. Total turnover stood at \$614.4 million. Sunday's close at 55.49 marked a gain of 14 centimes for the local currency from Tuesday's finish of 55.35.

Stock prices also showed a 2.17 percent higher morning, supported by Wall Street's modest recovery overnight and investors welcomed a likely victory for the Macapagal campaign.

They said the rebound after a loss of 2.89 percent Tuesday was also helped by gains in the regional markets as investor senti-

A strong rebound by the Japanese stock market opened a strong demand for the peso, which posted its biggest gain against the yen in more than two weeks. This was after the Asia-based Organization for Economic Cooperation and Development, releasing of 2.7 countries, identified gains in growth demand for Japan this year.

Again, the world's second-largest economy known projected to grow 2 percent below GDP's previous forecast of 1.8 percent in November. The stronger growth is expected to trickle down to other Asian economies.

Currency traders also said the result of an exit poll released Tuesday night by the Kuala Lumpur Institute was likewise viewed by the market.

"It appears now that there are other issues regarding the winner of the election. The uncertainty has been somewhat significant."

ly" and with voters' interest of 80.8 percent.

"It's also clear because the peso has recovered, and there's some more money than offshore play to put money in the Philippines," Wilson added.

British bank HSBC is one of the biggest contributors of foreign funds flowing to the Philippines.

"Investors have somewhat started to enter the market. The outlook of the election was generally positive and the... exit poll indicated there will be continuity in the reforms and programs of the government," said Carlos Tan of Legat Capital Development Corp.

"There's less a sense a technical rebound than anything and the Philippines is not an isolated case. A lot of investors in the US who were caught being pulled out their money in Asia (after the week), we were not doing anything."

PHILIP



May 11, 2006	Stock	Time	Price	Change	High	Low
United States	Dollar	1:04:40	1.0000	0.0000	1.0000	1.0000
Japan	Yen	5:02:30	0.0044	0.0000	0.0044	0.0044
United Kingdom	Pound	1:10:30	0.7480	0.0000	0.7480	0.7480
Hong Kong	Dollar	0:08:00	0.1827	0.0000	0.1827	0.1827
Singapore	Singapore	0:08:00	0.1827	0.0000	0.1827	0.1827
Canada	Dollar	0:02:00	0.7170	0.0000	0.7170	0.7170
Malaysia	Dollar	0:08:00	0.1827	0.0000	0.1827	0.1827
South Korea	Won	1:10:30	0.0044	0.0000	0.0044	0.0044
Thailand	Baht	1:10:30	0.0044	0.0000	0.0044	0.0044
Indonesia	Rupiah	0:08:00	0.0044	0.0000	0.0044	0.0044
Philippines	Peso	5:02:30	0.0044	0.0000	0.0044	0.0044
China	Yuan	1:10:30	0.0044	0.0000	0.0044	0.0044
India	Rupiah	0:08:00	0.0044	0.0000	0.0044	0.0044
South Africa	Rand	1:10:30	0.0044	0.0000	0.0044	0.0044
Latin America	Dollar	0:08:00	0.1827	0.0000	0.1827	0.1827
Brazil	Real	1:10:30	0.0044	0.0000	0.0044	0.0044
Argentina	Peso	0:08:00	0.0044	0.0000	0.0044	0.0044
Colombia	Colombia	0:08:00	0.0044	0.0000	0.0044	0.0044
Venezuela	Bolivar	0:08:00	0.0044	0.0000	0.0044	0.0044
Peru	Sol	0:08:00	0.0044	0.0000	0.0044	0.0044
Ecuador	Dollar	0:08:00	0.1827	0.0000	0.1827	0.1827
Chile	Chilean	0:08:00	0.0044	0.0000	0.0044	0.0044
Uruguay	Peso	0:08:00	0.0044	0.0000	0.0044	0.0044
Paraguay	Guarani	0:08:00	0.0044	0.0000	0.0044	0.0044
Bolivia	Bolivar	0:08:00	0.0044	0.0000	0.0044	0.0044
Costa Rica	Costa Rican	0:08:00	0.0044	0.0000	0.0044	0.0044
Guatemala	Quetzal	0:08:00	0.0044	0.0000	0.0044	0.0044
Honduras	Lempira	0:08:00	0.0044	0.0000	0.0044	0.0044
Nicaragua	Colon	0:08:00	0.0044	0.0000	0.0044	0.0044
Panama	Balboa	0:08:00	0.0044	0.0000	0.0044	0.0044
El Salvador	Colon	0:08:00	0.0044	0.0000	0.0044	0.0044
Honduras	Lempira	0:08:00	0.0044	0.0000	0.0044	0.0044
Nicaragua	Colon	0:08:00	0.0044	0.0000	0.0044	0.0044
Panama	Balboa	0:08:00	0.0044	0.0000	0.0044	0.0044
El Salvador	Colon	0:08:00	0.0044	0.0000	0.0044	0.0044

## Yield of 4-yr T-bonds rises to 10.817%

By Michele V. Russo

THE COST of the government's four-year Treasury yesterday increased by 28.8 basis points, or, exactly its previous decline as the market moved for a return to the presidential race.

The rate of the four-year Treasury bond moved to 10.477 percent during yesterday's session, up from the 10.400 percent recorded during the April 20 session.

National Treasurer John Pappas told reporters that the increase in the interest rate for the government debt paper was

caused by uncertainty over who will truly pick the top presidential pick.

"The reaction in the market is reflective of the market's perception of how the elections were going," Pappas said in a briefing after the session.

He said the right race between the so-called "winner's favorite" candidate, President Macapagal-Arroyo and political activist Fernando Poe Jr. was the reason for the increase in the price of the Treasury bond.

Partial election results as of yesterday showed only a slight

lead by President Macapagal over Poe. Despite the uncertainty, Poe has already announced during the initial election results, saying the media were erroneous in their reporting of a GMA lead.

The four-year debt paper was oversubscribed, with the value of orders reaching P5.430 billion compared with the government's offering of only P4 billion.

Pappas said the oversubscription, however, did not mean that the market had enough appetite for the government security considering the high return it

was making.

"This does not mean that they are not liquid. On the contrary, they have enough liquidity right now. They are just looking for the next entry," he said.

The Bureau of Treasury's auction committee made a partial offering of the bid, selling only P3.54 billion.

With the increase in the rate for the four-year Treasury, Pappas said, the Treasury was not inclined to make any special measures including of government securities aside from the usual Treasury bills and bonds or discounts.

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PHILIPPINE NATIONAL BANK

NOTICE OF ANNUAL STOCKHOLDERS' MEETING

Notice is hereby given that the Annual Meeting of Stockholders of the Philippine National Bank will be held on May 25, 2004 at 8:00 a.m. at the Ballroom, Upper Lobby, Century Park Hotel, 5th Floor O'Connell St. St. Manila, Manila.

The Agenda for the meeting is as follows:

1. Call to Order
2. Secretary's Proof of Notice and Quorum
3. Approval of the Minutes of the 2003 Annual Stockholders' Meeting held on May 27, 2003
4. Report of the President on the Results of Operations for the Year 2003
5. Approval of the 2003 Annual Report
6. Ratification of All Acts and Proceedings of the Board of Directors and Corporate Officers since the 2003 Annual Stockholders' Meeting
7. Election of Directors
8. Appointment of External Auditor
9. Other Matters
10. Adjournment

Minutes of the 2003 Annual Stockholders' Meeting as well as resolutions of the Board of Directors from May 27, 2003 will be available for examination during office hours at the Office of the Corporate Secretary.

Only stockholders of record as of April 26, 2004 will be entitled to notice of and vote at this meeting. Registration will begin at 9:00 a.m.

If you cannot personally attend the meeting, you may designate your authorized representative by submitting a PROXY to the Office of the Corporate Secretary not later than 9:00 a.m. on May 19, 2004. Any proxies so received will be submitted on May 25, 2004, 9:30 a.m. at the Office of the Stock Transfer Agent at Allied Bank Center, 9154 Ayala Avenue, Manila City.

Pasay City, March 8, 2004

RENATO J. FERNANDEZ  
Corporate Secretary

# Agri sector rose 4% in Q1, Lorenzo says

By Christine A. Capitan

THE DEPARTMENT of Agriculture released data that the agriculture sector grew by more than 4 percent in the first three months of the year. Agriculture Secretary Lorenzo said that the sector's growth was due to increased production and exports of agricultural products.

"My figures indicate that the sector grew by more than 4 percent in the first quarter. But we are still waiting for the results from the livestock and poultry sectors," Agriculture Secretary Lorenzo said in a phone interview yesterday.

The growth rate for the sector is higher than the 3.5 percent growth rate for the first three months of the year. The growth rate for the first three months of the year was 3.5 percent, while the growth rate for the first quarter was 4 percent.

Lorenzo said the increased production from the sector could be attributed to the government's increased support for farmers in the form of subsidies and loans. He also said that the sector's growth was due to increased production and exports of agricultural products.

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and Personal  
Communication Needs.

ag about 170% of the country's total economic output. With the rapid growth in the first quarter, the IS was expected that production in the first half would grow by at least 5.5 percent. On the other hand, the Pacific Rim's primary and secondary industries and the production could rise by 4 percent in the first half. The growth rate in the first half would be 4 percent, while the growth rate in the first quarter was 4 percent. The growth rate in the first half would be 4 percent, while the growth rate in the first quarter was 4 percent.

## Grand Revolution



Familiar versatility. Recognizable comfort. All in one revolutionary package. The new Starex GRX. With enhanced aerodynamics, cooling, smoother transmission, improved braking performance, and wider interior, the 4-time favorite people mover takes you to a new dimension in mobility as other vehicles of its class can match.

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Starex in Motion Air Flow



Starex in Motion Air Flow

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Feast on fiesta fare

/C3

## LIFE STYLE

Editor Chelo Bana-Fernandez

MONDAY ARTS • TUESDAY FITNESS • WEDNESDAY ZBU • THURSDAY FOOD • FRIDAY HOME &amp; FASHION • SATURDAY SURPRISES

**ROASTED Quail**  
Served with Pineapple  
Piquette by the Society  
of Chinese Cuisine  
Chefs (Singapore)



**TERRINE** with Pumpkin and Black Beans  
prepared by Lee Hui Kee (South Korea) at  
The 3-Course Ethnic Asian Feast contest

Singapore's  
Food&HotelAsia  
2004 showcases  
the stuff top chefs  
are made of  
through various  
competitions

WHAT'S ON  
AT ROBINSONSMARK  
BAUTISTA

Mark's a rising performer  
in television and cinema.  
He's got a lot of fans who  
are looking forward to  
his upcoming work,  
including his latest role  
in the movie 'The 11th  
Hour'.

May 14 (Friday) 8pm  
Special Feature  
Robinsons Plaza Event

Game  
of gourmet  
mastery

Text and photos  
by Rosanna C. Burgos

"A GOOD chef is  
not just a  
cook, but a  
master of  
the art of  
cooking. He  
knows how  
to use his  
ingredients  
to create a  
dish that is  
not only  
delicious, but  
also beautiful  
and healthy."

Chinese gourmet culinary  
skills competition is the  
Food&HotelAsia (FHA)  
2004 held recently at the  
Singapore Expo.

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importantly, it must be safe for  
consumption and nutritionally  
balanced," he added.

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